

GOVERNMENT OF TELANGANA

ABSTRACT

HOUSING DEPARTMENT–Weaker Sections Housing Programme–Payment of installment of Principle & Interest on loans obtained from GIC of India, Mumbai falling due on 31.3.2020-Administrative Sanction for Rs.3,09,41,742/-(Rupees three crores nine lakhs forty one thousand seven hundred and forty two only) - Orders – Issued

HOUSING (RH&C.A1) DEPARTMENT

G.O.Rt.No. 26

Dated: 21-03-2020

Read the following

- 1) From the Director, WSHP, Hyderabad Lr.Rc.No.B/60/2017/WSHP, dt:04.2.2020
- 2) BRO No.1404, Finance (DCM) Department, Dated:24.10.2019
- 3) BRO No.245, Finance (DCM) Department, Dated:18.03.2020

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ORDER:

In the reference 1st read above, the Director, Weaker Section Housing Programme Hyderabad, has requested the Government to issue necessary administrative sanction orders for an amount of Rs.3,09,41,742/-(Rupees three crores nine lakhs forty one thousand seven hundred and forty two only) towards payment of installment of Principle & Interest on loans obtained from GIC of India, Mumbai falling due on 31.3.2020. In the reference 2nd read above the Finance (DCM) Department have issued Budget Release Order for an amount Rs.1,00,00,000/- (Rupees One Crore only) under 2049-01-200-00-18-450-000. In the reference 3rd read above the Finance (DCM) Department have issued Budget Release Order for an amount of Rs.2,60,00,000 (Two Crores Sixty Lakhs only) under 6003-00-104-00-04-560-000 .

2. In pursuance of the orders issued in the reference 2nd & 3rd read above, Government hereby accord Administrative Sanction for an amount of Rs.3,09,41,742/- (Rupees three crores nine lakhs forty one thousand seven hundred and forty two only) towards payment of installment of Principle & Interest on loans obtained from GIC of India, Mumbai falling due on 31.3.2020.

3. (a) The expenditure of Rs.2,28,57,501/- (Rupees two crores twenty eight lakhs fifty seven thousands five hundred and one only) towards repayment of installment of principle shall be debited to the following head of account:

“6003 - Internal debt of the Statement Government (Charged)
MH 104 - Loans from GIC of India.
SH(04) - Loans from GIC of India for
construction of houses for weaker sections.
560 - Repayment of borrowings”

(b) The expenditure of Rs.80,84,241/- (Rupees eighty lakhs eighty four thousands two hundred and forty one only) towards payment of installment of Interest shall be debited to the following head of account:

“2049 - Interest payments (Charged)
01 - Interest on Internal debits.
MH 200 - Interest on other Internal debits.
SH(18) - Interest on loans from GIC of India for
construction of houses for weaker sections.
450 - Interest”

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4. The procedure of drawl of funds is loan Bill. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is Drawing Officer. The Drawing and Disbursing Officer, O/o The Director, Weaker Section Housing Programme is authorized to draw an amount Rs.3,09,41,742/- (Rupees three crores nine lakhs forty one thousand seven hundred and forty two only) in favour of GIC of India mentioned in para- 3(a) &(b) above.

5. The Director, Weaker Section Housing Programme, Hyderabad shall take necessary action accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

CHITRA RAMCHANDRAN
SPECIAL CHIEF SECRETARY TO GOVERNMENT (F.A.C.)

To
The Director, Weaker Sections Housing Programme, Hyderabad
The Managing Director, Telangana State Housing Corporation Limited, Hyderabad.

Copy to:
The Deputy Secretary, Finance (EBS.X) Department
The Pay and Accounts Officer, Telangana, Hyderabad.
The D.T.A., Hyderabad.
The Accountant General, Telangana, Hyderabad.
The Finance (Expr.Hsg) Department
The Finance (DCM) Department.
Sf/Sc.

//FORWARDED::BY ORDER//

SECTION OFFICER